

# EXHIBIT A

BERNARD L. MADOFF INVESTMENT SECURITIES LLC  
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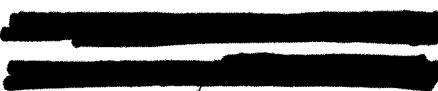
In Liquidation

DECEMBER 11, 2008

**NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM**

October 19, 2009

Jennifer Kelman Revocable Trust, Dated 12/22/04



Dear Jennifer Kelman Revocable Trust:

**PLEASE READ THIS NOTICE CAREFULLY.**

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et seq. ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1K0150 designated as Claim Number 009821:

Your claim for securities is **DENIED**. No securities were ever purchased for your account.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$1,728,919.00), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total of \$1,605,355.43). As noted, no securities were ever purchased by BLMIS for your account. Any and all profits reported to you by BLMIS on account statements were fictitious.

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<sup>1</sup> Section 78*lll*(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78*lll*(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$123,563.57) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

**PLEASE TAKE NOTICE:** If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court **and** the Trustee within **THIRTY DAYS** after October 19, 2009, the date on which the Trustee mailed this notice.

**PLEASE TAKE FURTHER NOTICE:** If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

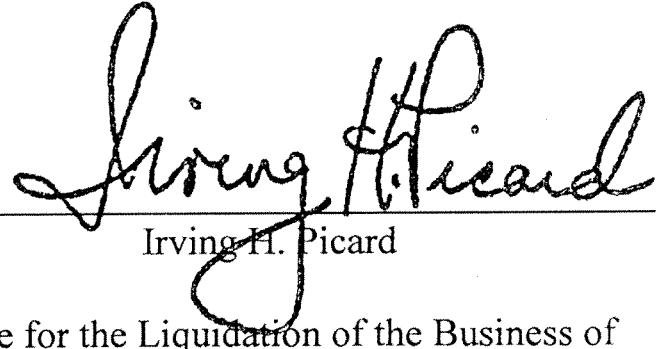
**PLEASE TAKE FURTHER NOTICE:** If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

**PLEASE TAKE FURTHER NOTICE:** You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

and

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111



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Irving H. Picard

Trustee for the Liquidation of the Business of  
Bernard L. Madoff Investment Securities LLC

**DEPOSITS**

DATE	TRANSACTION DESCRIPTION	AMOUNT
7/22/1998	CHECK WIRE	\$1,066,355.43
1/12/2001	CHECK	\$19,000.00
10/1/2003	CHECK WIRE	\$320,000.00
3/7/2007	CHECK WIRE	\$200,000.00
<b>Total Deposits:</b>		<b>\$1,605,355.43</b>

**WITHDRAWALS**

DATE	TRANSACTION DESCRIPTION	AMOUNT
10/1/1998	CHECK	(\$33,000.00)
1/4/1999	CHECK	(\$40,000.00)
4/1/1999	CHECK	(\$103,000.00)
6/11/1999	CHECK	(\$77,919.00)
6/15/1999	RETURNED CHECK	\$77,919.00
6/30/1999	CHECK	(\$77,919.00)
7/1/1999	CHECK	(\$103,000.00)
7/8/1999	CHECK RETURNED	\$103,000.00
9/30/1999	CHECK	(\$40,000.00)
12/20/1999	CHECK	(\$45,000.00)
12/28/1999	CHECK	(\$5,000.00)
3/31/2000	CHECK	(\$84,000.00)
6/30/2000	CHECK	(\$75,000.00)
9/29/2000	CHECK	(\$50,000.00)
12/26/2000	CHECK	(\$32,000.00)
3/27/2001	CHECK	(\$32,000.00)
6/29/2001	CHECK	(\$41,000.00)
10/5/2001	CHECK	(\$36,000.00)
12/31/2001	CHECK	(\$41,000.00)
4/1/2002	CHECK	(\$43,000.00)
4/29/2002	CHECK	(\$20,000.00)
6/20/2002	CHECK	(\$55,000.00)
9/30/2002	CHECK	(\$65,000.00)
12/18/2002	CHECK	(\$45,000.00)
3/26/2003	CHECK	(\$55,000.00)
6/27/2003	CHECK	(\$50,000.00)
10/16/2003	CHECK	(\$130,000.00)
12/24/2003	CHECK	(\$50,000.00)
3/24/2004	CHECK	(\$60,000.00)
6/28/2004	CHECK	(\$45,000.00)
10/6/2004	CHECK	(\$65,000.00)

12/20/2004	CHECK	(\$70,000.00)
3/23/2005	CHECK	(\$70,000.00)
7/1/2005	CHECK	(\$11,000.00)
9/30/2005	CHECK	(\$11,000.00)
12/20/2005	CHECK	(\$11,000.00)
12/21/2005	CHECK	(\$11,000.00)
3/31/2006	CHECK	(\$12,000.00)
7/3/2006	CHECK	(\$12,000.00)
9/29/2006	CHECK	(\$12,000.00)
12/20/2006	CHECK	(\$12,000.00)
3/30/2007	CHECK	(\$12,000.00)
6/22/2007	CHECK	(\$12,000.00)
10/1/2007	CHECK	(\$11,000.00)
1/2/2008	CHECK	(\$11,000.00)
4/1/2008	CHECK	(\$11,000.00)
7/1/2008	CHECK	(\$11,000.00)
10/1/2008	CHECK	(\$11,000.00)
<b>Total Withdrawals:</b>		(\$1,728,919.00)
<b>Total deposits less withdrawals:</b>		(\$123,563.57)

# EXHIBIT B

**COPY**

**CUSTOMER CLAIM**

Claim Number \_\_\_\_\_

Date Received \_\_\_\_\_

**BERNARD L. MADOFF INVESTMENT SECURITIES LLC**

In Liquidation

**RECEIVED**

JUN 17 2009

**DECEMBER 11, 2008**

Irving H. Picard, Esq.  
Trustee for Bernard L. Madoff Investment Securities LLC  
Claims Processing Center  
2100 McKinney Ave., Suite 800  
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: (212) 768-6889

HOME: \_\_\_\_\_

Taxpayer I.D. Number (Social Security No.)  
\_\_\_\_\_

Account Number: 1-K0150-3 & 1-K0150-4

Jennifer Kelman

[REDACTED]

(If incorrect, please change)

**NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.**

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1. Claim for money balances as of **December 11, 2008**:  
a. The Broker owes me a Credit (Cr.) Balance of \$ \_\_\_\_\_  
b. I owe the Broker a Debit (Dr.) Balance of \$ \_\_\_\_\_

c. If you wish to repay the Debit Balance,  
please insert the amount you wish to repay and  
attach a check payable to "Irving H. Picard, Esq.,  
Trustee for Bernard L. Madoff Investment Securities LLC."  
If you wish to make a payment, **it must be enclosed**  
with this claim form. \$ \_\_\_\_\_

d. If balance is zero, insert "None." \_\_\_\_\_ **NONE**

2. Claim for securities as of **December 11, 2008**:

**PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.**

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	✓	_____
b. I owe the Broker securities	_____	✓
c. If yes to either, please list below:		

<u>Date of Transaction (trade date)</u>	<u>Name of Security</u>	<u>Number of Shares or Face Amount of Bonds</u>	<u>The Broker Owes Me (Long)</u>	<u>I Owe the Broker (Short)</u>
<b>SEE STATEMENT DATED NOVEMBER 30, 2008</b>				
_____	_____	_____	✓	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

**information regarding any withdrawals you have ever made or payments received from the Debtor.**

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

**PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.**

**NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.**

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	<input type="checkbox"/>	✓
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	<input type="checkbox"/>	✓
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	<input type="checkbox"/>	✓
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	<input type="checkbox"/>	✓
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	<input type="checkbox"/>	✓
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	<input type="checkbox"/>	✓

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? If so, give name of that broker.

Please list the full name and address of anyone assisting you in the preparation of this claim form: Carole Neville, Sonnenschein Nath & Rosenthal LLP, 1221 Avenue of the Americas, 25<sup>th</sup> Floor, New York, NY 10020.

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

**IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.**

**THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF. \***

Date June 11, 2009 Signature 

Date \_\_\_\_\_ Signature \_\_\_\_\_

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,  
Trustee for Bernard L. Madoff Investment Securities LLC  
Claims Processing Center  
2100 McKinney Ave., Suite 800  
Dallas, TX 75201

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\* This form includes and incorporates in full the attached Addendum. Customer reserves the right to amend the claim for any purpose, including without limitation, to add interest, costs and other losses associated with this account.

**ADDENDUM**

**Customer:** **Jennifer Kelman**

**Address:** [REDACTED]  
[REDACTED]

**Account #:** **1-K0150-3**  
**1-K0150-4**

November 30, 2008 Statement -- Closing balance net equity \$1,001,477.34

Affiliated with  
**Madoff Securities International Limited**  
12 Berkeley Street  
Mayfair, London W1J 8DT  
Tel 080 7493 6222

**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York □ London

\*\*DUPLICATE\*\* FOR ACCOUNT  
MORRISON, BROWN, ARGIZ  
AND FARRA LLP  
C/O MARJORIE HORWIN CPA  
225 NE MIZNER BLVD SUITE 685  
BOCA RATON FL 33432

885 Third Avenue  
New York, NY 10022  
(212) 230-2424  
800 334-1343

JENNIFER KELMAN Fax (212) 838-4061

\*\*DUPLICATE\*\* FOR ACCOUNT JENNIFER KELMAN Fax (412) 650-4001  
MORRISON, BROWN, ARGIZ  
AND FARRA LLP  
C/O MARJORIE HORWIN CPA  
225 NE MIZNER BLVD SUITE 685  
BDCA, RATION FL 33432

PERIOD ENDED	11/30/08
YOUR TAX PAYMENT IDENTIFICATION NUMBER	
1-K0150-3-0	

DATE	BOUGHT RECEIVED	SOLD DELIVERED	TICK	DESCRIPTION	PRICE OR SYMBOL	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		58,958.81
11/12	630		241	HEWLETT PACKARD CO	34.900	22,012.00
11/12	546		4065	WAL-MART STORES INC	55.830	30,504.18
11/12	357		4567	INTERNATIONAL BUSINESS MACHS	87.270	31,169.39
11/12	1,323		8391	EXXON MOBIL CORP	72.880	96,472.24
11/12	1,449		8893	INTEL CORP	14.510	21,081.99
11/12	693		13219	JOHNSON & JOHNSON	59.580	41,315.94
11/12	945		17544	J.P. MORGAN CHASE & CO	38.530	36,447.85
11/12	504		21870	COCA COLA CO	44.660	22,528.64
11/12	294		26196	MCDONALDS CORP	55.370	16,289.78
11/12	546		30522	MERCK & CO	28.550	15,609.30
11/12	1,995		34848	MICROSOFT CORP	21.810	43,589.95
11/12	1,008		39174	ORACLE CORPORATION	17.300	17,478.40
11/12	399		52152	PEPSICO INC	56.410	22,522.59
11/12	231		52654	APPLE INC	100.780	23,289.18
11/12	1,701		56478	PFIZER INC	16.940	28,882.94
11/12	399		56980	ABBOTT LABORATORIES	54.610	21,804.39
11/12	756		60804	PROCTER & GAMBLE CO	64.080	48,474.48
11/12	273		61306	AMGEN INC	59.160	16,160.68
11/12	525		65130	PHILLIP MORRIS INTERNATIONAL	43.600	22,911.00
11/12	1,260		65632	BANK OF AMERICA	21.590	27,253.40
11/12	420		69456	QUALCOMM INC	33.770	14,199.40
11/12	315		69958	CITI GROUP INC	12.510	17,130.15
11/12	315		73782	SCHLUMBERGER LTD	49.480	15,598.20

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Affiliated with  
 Madoff Securities International Limited  
 12 Berkeley Street  
 Mayfair, London W1J 8DT  
 Tel 020 7493 6222

**BERNARD L. MADOFF**  
 INVESTMENT SECURITIES LLC  
 New York  London

**\*\*DUPLICATE\*\* FOR ACCOUNT JENNIFER KELMAN Fax (212) 838-4061**  
 MORRISON, BROWN, ARGIZ  
 AND FARRA LLP  
 C/O MARJORIE HORWIN CPA  
 225 NE MIZNER BLVD SUITE 685  
 BOCA RATON FL 33432

PERIOD ENDING **11/30/08** PAGE **2**  
 YOUR TAX PAYEE IDENTIFICATION NUMBER **██**  
 YOUR ACCOUNT NUMBER **1-K0150-3-0**

DATE	BOUGHT RECD	SELL BALDND	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12	756	74284	COMCAST CORP CL A		16.510	12,511.56	
11/12	1,491	78108	STATE INC		27	40,316.00	
11/12	378	78610	CONOCOPHILLIPS		52.510	19,863.78	
11/12	252	82434	UNITED PARCEL SVC INC CLASS B		52.040	13,124.08	
11/12	1,533	82936	CISCO SYSTEMS INC		16.730	25,708.09	
11/12	441	86760	U S BANCORP		29.530	13,039.73	
11/12	525	87262	CHEVRON CORP		73.430	38,571.75	
11/12	252	91086	UNITED TECHNOLOGIES CORP		53.160	13,406.32	
11/12	2,667	91588	GENERAL ELECTRIC CO		19.630	52,459.21	
11/12	714	95412	VERIZON COMMUNICATIONS		30.410	21,740.74	
11/12	63	95914	GOOGLE		337.400	21,258.20	
11/12	882	99738	WELLS FARGO & CO NEW U S TREASURY BILL		29.800	26,318.60	
		925,000	22349		99.936		924,408.00
				2/12/2009			
11/12			FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV			38.32
			DIV 11/12/08				58,420.00
11/12	58,420	17449	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1			
11/12	27,580	26818	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		27,580.00	
11/19			FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV			3•39
			DIV 11/19/08				
			CONTINUED ON PAGE 3				

Affiliated with  
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BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York □ London  
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C/O MARJORIE HORWIN CPA  
225 NE MIZNER BLVD SUITE 685  
BOCA RATON FL 33432



PERIOD ENDING: 11/30/08  
PAGE: 3  
YOUR TAX PAYMENT IDENTIFICATION NUMBER: [REDACTED]  
YOUR ACCOUNT NUMBER: 1-K0150-3-0

DATE	BOUGHT RECEIVED	SELL DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/19		27,580	52237	FIDELITY SPARTAN U.S. TREASURY MONEY MARKET U.S. TREASURY BILL DUE 03/26/2009	99.926		27,580.00
11/19		75,000	56799			74,944.50	
11/19	15,555		61276	FIDELITY SPARTAN U.S. TREASURY MONEY MARKET U.S. TREASURY BILL DUE 03/26/2009	1	15,555.00	
				NEW BALANCE		117,632.73	
				SECURITY POSITIONS	MKT PRICE		
				ALATEX INC	28.560		
				ABBOTT LABORATORIES	52.390		
				AMGEN INC	55.540		
				APPLE INC	92.670		
				BANK OF AMERICA	16.250		
				CHEVRON CORP	79.010		
				CISCO SYSTEMS INC	16.540		
				CITI GROUP INC	8.290		
				COCA-COLA CO	46.870		
				COMCAST CORP	17.340		
				CL AL			
				CONOCOPHILIPS	52.520		
				EXXON MOBIL CORP	80.150		
				GENERAL ELECTRIC CO	17.170		

CONTINUED ON PAGE 4

Affiliated with  
 Madoff Securities International Limited  
 12 Berkeley Street  
 Mayfair, London W1J 8DT  
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**BERNARD L. MADOFF**  
 INVESTMENT SECURITIES LLC  
 New York  London  
**\*\*DUPLICATE\*\* FOR ACCOUNT JENNIFER KELMAN** Fax (212) 838-4061  
 MORRISON, BROWN, ARGIZ  
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 225 NE MIZNER BLVD SUITE 685  
 BOCA RATON FL 33432

PERIOD ENDING **11/30/08**  
 PAGE **4**  
 YOUR TAX PAYMENT IDENTIFICATION NUMBER  
**1-K0150-3-0**

DATE	BOUGHT RECEIVED	SOLD DELIVERED	TICKER	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	63			GOOGLE	292.960		
	630			HEWLETT PACKARD CO	35.280		
	1,449			INTEL CORP	13.800		
	357			INTERNATIONAL BUSINESS MACHINES	81.600		
	945			J.P. MORGAN CHASE & CO	31.660		
	693			JOHNSON & JOHNSON	58.580		
	294			MCDONALD'S CORP	58.750		
	546			MERCK & CO	26.720		
	1,925			MICROSOFT CORP	20.220		
	1,008			ORACLE CORPORATION	16.090		
	399			PEPSICO INC	56.700		
	1,701			Pfizer Inc	16.430		
	525			PHILLIP MORRIS INTERNATIONAL	42.160		
	756			PROCTER & GAMBLE CO	64.350		
	420			QUALCOMM INC	33.570		
	315			SCHLUMBERGER LTD	50.740		
	15,555			FIDELITY SPARTAN	1.		
	441			U.S. TREASURY MONEY MARKET			
	252			U.S. BANCORP	26.980		
				UNITED PARCEL SVC INC	57.600		
				CLASS B			
				U.S. TREASURY BILL	99.971		
				DU 03/26/2009			
				3/26/2009			
				UNITED TECHNOLOGIES CORP	48.530		
				CONTINUED ON PAGE	5		

Affiliated with  
 Madoff Securities International Limited  
 12 Berkeley Street  
 Mayfair, London W1 8DT  
 Tel 020 7493 6222

**BERNARD L. MADOFF**  
 INVESTMENT SECURITIES LLC  
 New York  London  
 \* \* \* \* \* FOR ACCOUNT JENNIFER KELMAN Fax (212) 838-4061  
 MORRISON, BROWN, ARGIZ  
 AND FARRA LLP  
 C/O MARJORIE HORWIN CPA  
 225 NE MIZNER BLVD SUITE 685  
 BOCA RATON FL 33432

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PAGE 5  
 11/30/08  
 YOUR TAX PAYMENT IDENTIFICATION NUMBER  
 1-K0150-3-0

DATE	BOUGHT RECEIVED	SOLD DELIVERED	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				VERIZON COMMUNICATIONS WAL-MART STORES INC WELLS FARGO & CO NEW	32•650 55•880 28•890		
				MARKET VALUE OF SECURITIES LONG SHORT			
					1,015,757•34		

Affiliated with  
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 12 Berkeley Street  
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 Tel 020 7493 6222

**BERNARD L. MADOFF**  
 INVESTMENT SECURITIES LLC  
 New York  London  
 \*\*DUPLICATE\*\* FOR ACCOUNT JENNIFER KELMAN Fax (212) 838-4061  
 MORRISON, BROWN, ARGIZ  
 AND FARRA LLP  
 C/O MARJORIE HORWIN CPA  
 225 NE MIZNER BLVD SUITE 685  
 BOCA RATON FL 33432



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 11/30/08  
 YOUR TAX PAYER IDENTIFICATION NUMBER  
 1-K0150-3-0

DATE	BOUGHT ACQUIRED	SOLD DELIVERED	TRAN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
YEAR-TO-DATE SUMMARY							
DIVIDENDS GROSS PROCEEDS FROM SALES							
						6,945.43	
						7,548,216.90	

**Affiliated with**  
**Madoff Securities International Limited**  
12 Berkeley Street  
Mayfair, London W1J 8DT  
Tel 080 7493 6222

**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York □ London

**JENNIFER KELMAN** Fax (212) 838-4061

885 Third Avenue  
New York, NY 10022  
(212) 230-2424  
800 334-1343

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PERIOD ENDING	11/30/08
YOUR TAX PAYER IDENTIFICATION NUMBER	
YOUR ACCOUNT NUMBER	
1-K0150-4-0	

DATE	BOUGHT RECEIVED	SOLD DELIVERED	TICK	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEEMED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12				BALANCE FORWARD			58,959.00
11/12			21	43500 S & P 100 INDEX NOVEMBER 460 CALL	15.800		33,159.00
11/19			21	47826 S & P 100 INDEX NOVEMBER 450 PUT	17.800		
11/19			21	33930 S & P 100 INDEX DECEMBER 430 CALL	26		54,579.00
11/19			21	38255 S & P 100 INDEX DECEMBER 420 PUT	30		
11/19			21	42580 S & P 100 INDEX NOVEMBER 460 CALL	3		63,021.00
11/19			21	46905 S & P 100 INDEX NOVEMBER 450 PUT	37		
				NEW BALANCE			117,633.00
				SECURITY POSITIONS			
			21	S & P 100 INDEX DECEMBER 430 CALL	23.300		
			21	S & P 100 INDEX DECEMBER 420 PUT	16.500		
				MARKET VALUE OF SECURITIES			
				LONG	34,650.00	SHORT	48,930.00-